Financial Statements

of

PHONEIX FINANCE FIRST MUTUAL FUND

For the year ended June 30, 2013

Rahman Mostafa Alam & Co.
Chartered Accountants

INPACT INTERNATIONAL AFFILIATE

Auditors' Report to the Trustee Of Phoneix Finance First Mutual Fund

We have audited the accompanying financial statements of **Phoneix Finance First Mutual Fund**(here in-after refer to as "the Fund"), which comprise the Statement of Financial Position as at 30 June, 2013 and the related Statement of Comprehensive Income and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory notes disclosed in note 1 to 12 and annexure A to D.

Management's Responsibility for the Financial Statements
Management of the fund is responsible for the preparation of the financial statements that give a true and fair view in accordance with Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Financial Reporting Standard (BFRS), and for such internal control as management determines in necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standard of Audit (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Scope
An audit involves performing procedures to obtain audit evidence about the amounts and disclosure in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the Financial Statements, whether due to the fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entities preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Financial Statements.
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion
In our opinion, the financial statements give a true and fair view of the state of the Fund's affair as of 30 June 2013 and of the result of its operation and its Cash Flow for the period then ended and comply with the Bangladesh Financial Reporting Standards (BFRS), Securities and Exchange Commission (Mutual Fund) Rules, 2001 and other applicable rules and regulations.

Matter of Emphasis
Without qualified our opinion we draw attention to the fact disclosed in note 2.02.01 valuation of investment and note 2.03 provisions for marketable securities.

We also report that:

(a) We have obtain all the information and explanations which to the best of our knowledge and belief where necessary for the purpose of our audit and made due verification there of;

(b) In our opinion proper books of accounts as required by the law have been kept by the Fund so far as it appeared from our examination of those books;

(c) The Fund's Statement of Financial Position and Statement of Comprehensive Income along with the annexed notes thereto deal with by this report are in agreement with books of account of the Fund; and

(d) The expenditure incurred was for the purpose of the Fund's business.

Rahman Mostafa Alam

Dated: Dhaka
August 12, 2013

Rahman Mostafa Alam & Co.
Chartered Accountants

Rahman Mostafa Alam & Co.
Chartered Accountants

PHOENIX FINANCE 1st MUTUAL FUND
Statement of Financial Position
As at June 30, 2013

Particulars	Notes	Amount in Taka	
		30.06.2013	30.06.2012
Assets			
Marketable investment - at cost	3	648,969,074	664,764,319
Other current assets	4	7,542,221	7,015,735
Cash at bank	5	19,159,919	20,303,639
		675,671,214	**692,083,693**
Liabilities			
Unit capital	6	600,000,000	600,000,000
Retained earning	7	20,265,834	50,265,834
Current liabilities and provisions	8	55,405,380	41,817,859
		675,671,214	**692,083,693**
Net Asset Value (NAV)			
At cost price		**10.84**	**11.11**
At market price		**6.92**	**7.49**

The annexed notes from 1 to 12 an integral part of these Financial Statements.

For ICB Asset Management Company Ltd.
Asset Manager

Md. Alauddin Khan
Chief Executive Officer

For Investment Corporation of Bangladesh (ICB)
Trustee

Md. Abul Hossain
Chairman Trustee Committee

Signed in terms of our separate report of even date.

Dated : Dhaka
August 12, 2013.

Rahman Mostafa Alam & Co.
Chartered Accountants

PHOENIX FINANCE 1st MUTUAL FUND
Statement of Comprehensive Income
For the year ended June 30, 2013

Particulars	Notes	Amount in Taka	
		30.06.2013	30.06.2012
Income			
Profit on sale of investments **(Annexure - D)**		15,551,161	32,973,376
Dividend from investment in shares **(Annexure - A)**		7,137,270	7,763,265
Interest on bank deposits and bonds	9	815,574	1,953,744
Others		-	28,129
Total income		**23,504,005**	**42,718,514**
Expenses			
Management fee		7,392,727	9,074,898
Trusteeship fee		600,000	600,000
Custodian fee		396,592	497,060
Annual fee to SEC		600,000	600,000
Listing fee		160,000	160,000
Audit fee		15,000	20,900
Other operating expenses	10	495,651	574,787
Total expenses		**9,659,970**	**11,527,645**
Profit before provision		**13,844,035**	**31,190,869**
Provision for Marketable Investments		13,844,035	500,000
Net profit for the year		-	**30,690,869**
Earnings Per Unit		**-**	**0.51**

The annexed notes from 1 to 12 an integral part of these Financial Statements.

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Dated : Dhaka
August 12, 2013.

Rahman Mostafa Alam & Co.
Chartered Accountants

Rahman Mostafa Alam & Co. Dhaka

Rahman Mostafa Alam & Co.
Chartered Accountants

PHOENIX FINANCE 1st MUTUAL FUND
Statement of Cash Flow
For the year ended June 30, 2013

Particulars	Amount in Taka	
	30.06.2013	30.06.2012
Cash flows from operating activities		
Dividend from investment in shares	6,410,784	8,638,885
Interest on bank deposits and bonds	815,574	1,953,744
Other income	-	28,129
Expenses	(9,636,054)	(15,584,790)
Net cash inflow/(outflow) from operating activities	**(2,409,696)**	**(4,964,032)**
Cash flows from investing activities		
Sale of shares-marketable investment	98,889,691	134,158,514
Purchase of shares-marketable investments	(67,343,285)	(82,359,394)
Share application money deposit	(43,000,500)	(32,994,700)
Share application money refunded	43,000,500	32,994,700
Net cash inflow/(outflow) from investment activities	**31,546,406**	**51,799,120**
Cash flow from financing activities		
Other liabilities (Share money deposit and others)	(105,000)	(351,250)
Dividend paid	(28,343,925)	(55,924,854)
Net cash inflow/(outflow) from financing activities	**(28,448,925)**	**(56,276,104)**
Net cash flow increase/(decrease)	**687,785**	**(9,441,016)**
Cash equivalent at beginning of the year	18,472,134	27,913,150
Cash equivalent at end of the year	**19,159,919**	**18,472,134**

For ICB Asset Management Company Ltd.
Asset Manager

Md. Alauddin Khan
Chief Executive Officer

For Investment Corporation of Bangladesh (ICB)
Trustee

Md. Abul Hossain
Chairman Trustee Committee

Signed in terms of our separate report of even date

Dated : Dhaka
August 12, 2013.

Rahman Mostafa Alam & Co.
Chartered Accountants

Rahman Mostafa Alam & Co. Dhaka

PHOENIX FINANCE 1st MUTUAL FUND
Notes to the financial statements
For the year ended June 30, 2013

1.00 Legal status and nature of business

The Phoenix Finance 1st Mutual Fund was established under a Trust Deed executed between the Phoenix Finance & Investment Limited (PFIL) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as "Trustee". The Trust Deed was executed on September 07,2009. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on September 16,2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The operation of the Fund commenced on April 20,2010.

ICB Asset Management Company Ltd. (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on 5 December 2000 with an authorized capital of Tk. 100 crore and a paid up capital of Tk. 2 lac which was subsequently increased to Tk. 39.70 crore. Registration of the Company with the Securities and Exchange Commission was completed on 14 October 2001. The Company became operational on 1 July 2002 as per Government Gazette Notification.

Phoenix Finance 1st Mutual Fund is a closed-ended Mutual Fund of ten years tenure.The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Summary of significant accounting policies

2.01 Basis of accounting

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs)/Bangladesh Financial Reporting Standards. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987 and other applicable Rules and regulations.

2.02 Investment

a) All purchases and sales of securities that require delivery within the time frame established by regulation or market convention are recognized at the trade date. Trade date is the date on which the Fund commits to purchase or sell the investments.

b) Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost.

2.02.01 Valuation of investments

The listed securities are valued at average closing quoted market price on the stock exchanges on the date of valuation ie, on June 30, 2013.

As per requirement of IAS 32 (BAS 32) the financial assets must be classified whether it is debt instrument or equity instrument and the subsequent measurement of financial assets will be based on this classification as per IAS 39 (BAS 39). Debt instruments would normally be measured at fair value through profit and loss, but could be measured at amortised cost if they have been shown to do so, provided the passing of "business model test" and "contractual cash flow characteristics test". Equity instruments would be measured at "fair value through profit and loss" or "fair value through comprehensive income", provided that the equity instrument cannot be held for trading and there must be an irrevocable choice for this designation up on initial recognition.

Considering the volatility of the stock markets in Bangladesh, the fund measures and recognize the investment in financial assets at cost. If the fund measures and recognize the financial assets at fair value through the recognition of fair value gain in the profit and loss account and distributes the 70% of this gain among unit holders (Rule 66 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১), there would not be any option open to the fund to adjust the fair value losses in case of unlikely circumstances in the subsequent period.

2.03 Provision for Marketable Investments

The investments have been valued on aggregate portfolio basis and a provision is required to be made considering overall decrease in the value of the investments. As stated in Note 3.00 there is a deficit of Tk. 235,449,602 in the market value of shares as on June 30, 2013 in comparison to the cost price. To meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a general provision out of its profit and has set up an accumulated general provision for Tk. 30,344,035 (of which Tk. 13,844,035 has been provided in the current year and Tk. 16,500,000 is accumulated balance up to previous year) (see Note 8.02).

2.04 Taxation

No provision for corporate income tax is required to be made in this accounts since income of this Fund is exempted from income tax under clause (30) of Part A to the Sixth Schedule of the Income Tax Ordinance, 1984.

2.05 Dividend policy

Pursuant to the Trust Deed, the Fund shall distribute by way of dividend to the holders of the units after the closing of the annual accounts an amount which shall not be less than 70% of the annual income during the year in Bangladesh Taka only, net of provisions.

2.06 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of সকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.07 Trusteeship fee

The Trustee is entitled to an annual Trusteeship Fee @ 0.10% of the scheme size i.e. Tk. 6,00,000.00 (six lac) on sami-annual basis during the life of the Fund.

2.08 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ Tk 0.10% on the balance of securities calculated on the average month end value per annum.

2.09 Registration and other charges/annual fee

As per Rule 10 and 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to pay an annual fee to SEC an amount of Tk 6,00,000.00 (six lac) per annum. As per listing regulations the Fund is required to pay Tk.80,000.00 to each stock exchanges as annual listing fee.

2.10 Revenue recognition

Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place. Cash dividend and interest income are recognised on accrual basis.

3.00 Marketable Investment - at cost

Sector wise break up of investments in shares are as follows:

Sector/category	Number of Securities	Total cost price Taka	Total market price Taka	Difference Taka
Banks	1,875,015	59,535,224	40,703,336	(18,831,888)
Funds	1,813,000	15,957,132	14,449,655	(1,507,477)
Engineering	369,207	46,706,665	28,591,840	(18,114,824)
Food and allied products	155,894	10,965,779	9,924,856	(1,040,923)
Fuel & Power	1,094,407	95,461,874	82,261,839	(13,200,035)
Textiles	110,978	3,557,017	3,629,353	72,336
Chemical and Pharmaceuticals	929,525	94,888,085	56,380,578	(38,507,507)
Service and real estate	449,093	32,355,458	13,590,247	(18,765,211)
Cement	285,455	49,262,452	45,978,449	(3,284,004)
Information technology	142,680	4,508,528	3,751,674	(756,854)
Tannery	45,000	11,610,486	10,088,500	(1,521,986)
Ceramic	184,284	10,793,635	7,337,411	(3,456,224)
Insurance	407,060	31,061,188	21,528,421	(9,532,767)
Telecommunication	60,000	13,479,937	10,731,000	(2,748,937)
Finance and leasing	1,156,617	91,410,052	41,634,882	(49,775,170)
Corporate bond	730	652,875	660,313	7,438
Miscellaneous	527,841	76,762,687	22,277,120	(54,485,567)
	9,606,786	**648,969,074**	**413,519,472**	**(235,449,602)**

Annexure- C may kindly be seen for details.

		2012-13 Taka	2011-12 Taka
4.00	**Other current assets**		
	Share Application Money	5,000,000	5,000,000
	Dividend receivables	1,506,921	780,435
	Securities and other deposit	500,000	500,000
	Receivable from agents for sale of shares	535,300	735,300
		7,542,221	**7,015,735**

Annexure-B may kindly be seen for details of Dividend receivable.

		2012-13 Taka	2011-12 Taka
5.00	**Cash at bank**		
a)	**Short term deposits with:**		
	Mutual Trust Bank Ltd. Dilkusha Branch, STD account	6,485,171	9,336,087
	Mutual Trust Bank Ltd. Dilkusha Branch, Escrow account	5,716,845	5,574,626
	Shahjalal Islamic, Motijheel Br. (D/A- 2010-11)	3,519,701	3,561,421
	Shahjalal Islamic, Motijheel Br. (D/A- 2011-12)	1,623,647	-
	Sub Total	**17,345,364**	**18,472,134**
b)	**Foreign currency accounts: (5.01)**		
	Mutual Trust Bank Ltd. Dilkusha Branch (USD)	1,720,114	1,737,064
	Mutual Trust Bank Ltd. Dilkusha Branch (GBP)	56,694	56,694
	Mutual Trust Bank Ltd. Dilkusha Branch (EUR)	37,747	37,747
	Sub Total	**1,814,555**	**1,831,505**
	Total Cash at bank	**19,159,919**	**20,303,639**

5.01 The above foreign currency accounts were opened/maintained for collection/refund of share application money (unit capital) from non-resident Bangladeshis, as per bank statements their closing balances were USD 22,223.69, GBP 482.98 and EUR 376.68 respectively at 30 June 2013, awaiting for clearance and the conversion rate of BDT with foreign currency are as follows USD 77.4000 GBP 117.3848 and EUR 100.2093.

6.00 Unit capital

60,000,000 number of units of Tk 10 each fully paid and in circulation	600,000,000	600,000,000

	2012-13 Taka	2011-12 Taka
7.00 Retained earning		
Balance as on July 01	50,265,834	79,578,015
Less: Last year dividend	30,000,000	60,000,000
	20,265,834	19,578,015
Less: Provision for dividend receivable adjusted	-	3,050
Addition during the year	-	30,690,869
Balance as on June 30	20,265,834	50,265,834
8.00 Current liabilities and provisions		
8.01 Management fee payable to ICB AMCL	7,392,727	9,074,898
Trusteeship fee payable to ICB	600,000	600,000
Custodian fee payable to ICB	396,592	497,060
Audit fee	12,000	20,000
Share application money refundable	10,928,805	11,050,755
Dividend payable (Note- 8.01.01)	5,731,221	4,075,146
Total current liabilities	25,061,345	25,317,859
8.01.01 Dividend payable		
Dividend payable 2010-11	4,001,346	4,075,146
Dividend payable 2011-12	1,729,875	-
	5,731,221	4,075,146
8.02 Provision for Marketable Investments	16,500,000	16,000,000
Add: provision made during the year	13,844,035	500,000
Total provisions (Note 2.03)	30,344,035	16,500,000
Total current liabilities and provisions	55,405,380	41,817,859
9.00 Interest income		
Interest on Short Term Deposits	718,460	1,838,532
Interest income on Listed Bond	97,114	115,212
	815,574	1,953,744
10.00 Other operating expenses		
Printing and stationary	67,108	140,128
Postage and telegram	37,152	-
Bank charges & Excise duty	21,825	161,111
Advertisement	81,358	83,871
Central Depository Bangladesh Ltd.(CDBL) charges	235,685	63,018
Connection fee	12,000	-
Dividend distribution expenses	12,079	100,818
Others	28,444	25,841
	495,651	574,787

11.00 Proposal Dividend

The Trustee Committee Meeting of the Fund held on August 05, 2013 did not recommend any dividend for the FY 2012-2013.

12.00 Others

(a) Last year's figures have been rearranged wherever considered necessary to conform to current year's presentation.

(b) Figures appearing in these financial statements have been rounded of to the nearest Bangladesh Taka.

For ICB Asset Management Company Ltd. Asset Manager	For Investment Corporation of Bangladesh (ICB) Trustee
Md. Alauddin Khan Chief Executive Officer	Md. Abul Hossain Chairman Trustee Committee

Rahman Mostafa Alam & Co.
Chartered Accountants

PHOENIX FINANCE 1st MUTUAL FUND
Dividend Income for FY 2012-13

ANNEXURE-A

Sl. No	Name of the Company	No of Share	Dividend/ Share	Dividend Amount
1	1st ICB Mutual Fund	560	60.00	33,600
2	ACI Formulations Ltd.	61,500	2.50	153,750
3	ACI Ltd.	44,340	8.00	354,720
4	Agricultural Marketing Co. Ltd.	36,800	3.10	114,080
5	Apex Adelchi Footwear Ltd.	20,000	5.00	100,000
6	Apex Food Ltd.	11,000	1.80	19,800
7	Apex Tannery Ltd.	20,000	3.50	70,000
8	Aramit Ltd.	12,450	1.00	12,450
9	Asia insurance Ltd.	5,000	1.00	5,000
10	Atlas Bangladesh Ltd.	24,710	7.50	185,325
11	Bangladesh Shipping Corporation	500	10.00	5,000
12	Bangladesh Submarine Cable Co. Ltd.	10,000	2.00	20,000
13	Bata Shoe (Final)	7,700	10.50	80,850
14	Bata Shoe (Interim)	7,700	17.00	130,900
15	BATBC (Final)	4,000	40.00	160,000
16	BATBC (Interim)	5,000	10.00	50,000
17	Berger Paints Banlgadesh Ltd.	6,150	18.00	110,700
18	BSRM Steels Ltd.	135,500	1.00	135,500
19	Confidence Cement Ltd.	18,000	2.00	36,000
20	Continental Insurance Ltd.	22,120	1.00	22,120
21	Dafodill Computers Ltd.	30,012	1.00	30,012
22	Delta Brac Housing Finance Corporation Ltd.	50,340	1.00	50,340
23	Deshbandhu Polymer Ltd.	7,250	0.50	3,625
24	Dhaka Electiricity Supply Co. Ltd.	30,250	1.00	30,250
25	Dhaka Insurance Ltd.	25,000	2.00	50,000
26	Dutch-Bangla Bank Ltd.	46,000	4.00	184,000
27	Eastern Bank Limited	19,002	2.00	38,004
28	Eastern Bank Limited First Mutual Fund	2,000	1.00	2,000
29	Eastern Cables Ltd.	25,500	1.00	25,500
30	Eastern Housing Limited	17,150	1.00	17,150
31	Envoy Textiles Ltd.	11,000	1.50	16,500
32	Fareast Islami Life Insurance Co. Ltd.	35,308	1.25	44,135
33	Golden Son Ltd.	5,325	0.50	2,663
34	Grameen Mutual Fund On: Scheme Two	5,000	0.60	3,000
35	Grameenphone Ltd. Interim	60,000	9.00	540,000
36	Grameenphone Ltd.(Final)	60,000	5.00	300,000
37	Green Delta Insurance Company Ltd.	14,050	1.50	21,075
38	Heidelbergcement Company Ltd.	124,600	5.00	623,000
39	IFIC Bank Limited	8,030	0.50	4,015
40	IFIC Bank Limited 1st Mutual Fund	60,000	0.50	30,000
41	International Leasing and Financial Services Ltd.	237,090	0.50	118,545
42	IPDC Ltd.	43,318	1.00	43,318
43	Islami Bank Bangladesh Ltd.	5,000	0.80	4,000
44	Jamuna Bank Ltd.	54,795	1.40	76,713

45	Jamuna Oil Compay Ltd.	8,080	4.50	36,360
46	Khulna Power Company Ltd.	23,400	1.25	29,250
47	Linde Bangladesh Ltd. (Final)	21,500	11.00	236,500
48	Linde Bangladesh Ltd. Interim	21,500	20.00	430,000
49	M.I. Cement Factory Ltd	32,050	3.50	112,175
50	Meghna Cement Mills Ltd.	24,200	2.50	60,500
51	Meghna Life Insurance Co. Ltd.	25,200	3.00	75,600
52	Meghna petroleum Limited	11,092	4.50	49,914
53	Mercantile Bank Ltd.	113,761	0.70	79,633
54	Monno Ceramic Industries Ltd.	11,580	0.50	5,790
55	National Bank Ltd.	16,500	0.60	9,900
56	One Bank Limited	68,416	0.50	34,208
57	Peoples Insurance Company Ltd.	10,000	1.50	15,000
58	Pioneer Insuranc Co. Ltd.	11,300	1.00	11,300
59	Power Grid Company of Bangladesh Ltd.	170,420	1.00	170,420
60	Prime Bank Ltd.	15,108	1.00	15,108
61	Prime Finance Investment Ltd.	31,560	1.00	31,560
62	Prime Islami Life Insurance Ltd.	2,915	1.50	4,373
63	Prime textile Spinning Mills Ltd.	30,000	1.00	30,000
64	Pubali Bank Ltd.	10,020	1.00	10,020
65	R A K Ceramics (Bangladesh) Ltd.	100,076	1.50	150,114
66	Renata Ltd.	300	6.00	1,800
67	S.Alam Cold Rolled Steels Ltd.	115,950	1.50	173,925
68	Singer Bangladesh Ltd. (Final)	3,570	7.50	26,775
69	Singer Bangladesh Ltd. (Interim)	3,570	5.00	17,850
70	Social Islami Bnk Ltd.	25,100	0.50	12,550
71	Southeast Bank Ltd.	35,015	1.50	52,523
72	Square Pharmaceuticals Ltd.	41,060	2.50	102,650
73	Square Textiles Ltd.	7,038	1.80	12,668
74	Summit Alliance port Ltd.	158,125	1.00	158,125
75	Titas Gas Transmission & distribution co. Ltd.	245,100	3.00	735,300
76	Trust Bank 1st Mutual Fund	262,000	0.50	131,000
77	Uttara Finance & Investment Ltd	28,008	2.00	56,016
78	Slae of Fractional Stock Dividend			725
	Total			**7,137,271**

PHOENIX FINANCE 1st MUTUAL FUND
Dividend Receivable as at June 30, 2013

ANNEXURE-B

Sl. No	Name of the Company	No of Share	Dividend/ Share	Dividend Amount
1	Pubali Bank Ltd.	10,020	1.00	10,020
2	Heidelbergcement Company Ltd.	124,600	5.00	623,000
3	Dhaka Insurance Ltd.	25,000	2.00	50,000
4	Bata Shoe (Final)	7,700	10.50	80,850
5	Aramit Ltd.	12,450	1.00	12,450
6	Peoples Insurance Company Ltd.	10,000	1.50	15,000
7	Square Textiles Ltd.	7,038	1.80	12,668
8	Meghna Cement Mills Ltd.	24,200	2.50	60,500
9	ACI Ltd.	44,340	8.00	354,720
10	ACI Formulations Ltd.	61,500	2.50	153,750
11	National Bank Ltd.	16,500	0.60	9,900
12	Khulna Power Company Ltd.	23,400	1.25	29,250
13	Confidence Cement Ltd.	18,000	2.00	36,000
14	Renata Ltd.	300	6.00	1,800
15	Eastern Cables Ltd.	25,500	1.00	25,500
16	Pioneer Insuranc Co. Ltd.	11,300	1.00	11,300
17	Golden Son Ltd.	5,325	0.50	2,663
18	Asia insurance Ltd.	5,000	1.00	5,000
19	Social Islami Bnk Ltd.	25,100	0.50	12,550
Total				**1,506,921**

ICB ASSET MANAGEMENT COMPANY LIMITED

INDIVIDUAL PORTFOLIO STATEMENT (With Commission)

As on: 30/06/2013 | Fund : PHOENIX FINANCE 1ST MUTUAL FUND | ANNEXURE-C

Serial No.	Company Name	No of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market	Appriciation/ Erosion
	BANKS								
1.	AB BANK LTD.	1,52,428	65.62	1,00,02,709.42	28.20	28.50	28.35	43,21,333.80	-5681375.62
2.	BANK ASIA LIMITED	91,370	22.09	20,18,963.63	19.30	18.90	19.10	17,45,167.00	-273796.63
3.	BRAC BANK LTD.	2,40,070	34.02	81,68,261.20	29.90	29.90	29.90	71,78,093.00	-990168.20
4.	DHAKA BANK LTD.	30,160	22.06	6,65,444.88	23.90	23.60	23.75	7,16,300.00	50855.12
5.	DUTCH BANGLA BANK LIMITED	46,000	144.23	66,35,017.94	101.10	103.00	102.05	46,94,300.00	-1940717.94
6.	EASTERN BANK LTD.	19,002	33.01	6,27,431.58	27.00	27.10	27.05	5,14,004.10	-113427.48
7.	EXIM BANK OF BANGLADESH LTD.	1,10,059	20.41	22,47,245.00	14.10	14.10	14.10	15,51,831.90	-695413.10
8.	FIRST SECURITY ISLAMI BANK LTD.	1,39,900	18.50	25,88,682.05	13.80	13.70	13.75	19,23,625.00	-665057.05
9.	I.F.I.C. BANK LTD.	11,040	35.26	3,89,284.43	21.90	21.80	21.85	2,41,224.00	-148060.43
10.	ISLAMI BANK LTD.	5,850	26.15	1,52,997.47	38.30	39.00	38.65	2,26,102.50	73105.03
11.	JAMUNA BANK LTD.	54,795	21.68	11,88,153.13	15.80	16.10	15.95	8,73,980.25	-314172.88
12.	MERKENTILE BANK LIMITED	1,22,861	21.06	25,88,397.82	13.30	13.30	13.30	16,34,051.30	-954346.52
13.	MUTUAL TRUST BANK LIMITED	88,000	28.17	24,79,540.61	17.10	17.00	17.05	15,00,400.00	-979140.61
14.	N C C BANK LTD.	1,13,473	26.06	29,58,109.35	13.30	13.60	13.45	15,26,211.85	-1431897.50
15.	NATIONAL BANK LTD.	16,500	29.55	4,87,576.94	13.30	13.40	13.35	2,20,275.00	-267301.94
16.	ONE BANK LIMITED	78,678	25.02	19,69,097.42	15.80	15.90	15.85	12,47,046.30	-722051.12
17.	PRIME BANK LIMITED	12,118	29.16	3,53,366.16	28.20	27.70	27.95	3,38,698.10	-14668.06
18.	PUBALI BANK LTD.	10,020	30.78	3,08,458.70	32.00	31.40	31.70	3,17,634.00	9175.30
19.	SHAHJALAL ISLAMI BANK LTD.	24,000	20.60	4,94,510.23	18.80	18.80	18.80	4,51,200.00	-43310.23
20.	SOCIAL ISLAMI BANK LIMITED	27,610	15.87	4,38,356.80	15.00	15.00	15.00	4,14,150.00	-24206.80
21.	SOUTHEAST BANK LIMITED	35,015	22.52	7,88,669.75	16.90	16.90	16.90	5,91,753.50	-196916.25
22.	STANDARD BANK LTD	1,69,547	19.68	33,36,883.32	16.30	16.50	16.40	27,80,570.80	-556312.52
23.	THE CITY BANK LTD.	1,81,238	34.20	61,98,532.32	20.40	20.50	20.45	37,06,317.10	-2492215.22
24.	THE PREMIER BANK LTD.	6,500	12.56	81,653.63	12.30	12.40	12.35	80,275.00	-1378.63
25.	TRUST BANK LTD.	88,781	26.67	23,67,880.58	21.90	21.10	21.50	19,08,791.50	-459089.08
	Total :	18,75,015		595,35,224.36				4,07,03,336.00	-1,88,31,888.36
	FUNDS								
1.	1ST ICB MUTUAL FUND	700	760.07	5,32,051.81	932.00	930.00	931.00	6,51,700.00	119648.19
2.	2ND ICB MUTUAL FUND	50	236.59	11,829.50	305.50	305.00	305.25	15,262.50	3433.00
3.	3RD ICB MUTUAL FUND	50	140.55	7,027.53	208.90	206.00	207.45	10,372.50	3344.97
4.	4TH ICB MUTUAL FUND	100	132.73	13,273.10	200.00	180.30	190.15	19,015.00	5741.90
5.	5TH ICB MUTUAL FUND	100	126.81	12,681.63	193.10	203.50	198.30	19,830.00	7148.37
6.	7TH ICB MUTUAL FUND	500	74.98	37,493.50	112.00	92.20	102.10	51,050.00	13556.50
7.	8TH ICB MUTUAL FUND	500	53.83	26,917.13	68.40	69.30	68.85	34,425.00	7507.87
8.	AIBL 1st ISLAMIC MUTUAL FUND	1,63,000	10.00	16,30,000.00	7.00	6.80	6.90	11,24,700.00	-505300.00
9.	DBH FIRST MUTUAL FUND	2,00,000	7.42	14,85,355.63	6.80	6.90	6.85	13,70,000.00	-115355.63
10.	EBL FIRST MUTUAL FUND	50,000	7.77	3,88,507.75	9.10	9.20	9.15	4,57,500.00	68992.25
11.	FIRST JANATA BANK MUTUAL FUND	2,50,000	8.00	20,00,373.38	6.80	7.00	6.90	17,25,000.00	-275373.38
12.	GRAMEEN ONE : SCHEME TWO	5,000	11.62	58,145.00	20.90	20.90	20.90	1,04,500.00	46355.00
13.	GREEN DELTA MUTUAL FUND	60,500	6.02	3,64,637.13	6.10	6.10	6.10	3,69,050.00	4412.87
14.	ICB AMCL SONALI BANK 1ST MF	50,000	10.00	5,00,000.00	10.50	10.70	10.60	5,30,000.00	30000.00
15.	IFIC BANK 1ST MF	2,00,000	7.90	15,81,213.38	8.60	8.40	8.50	17,00,000.00	118786.62
16.	PHP FIRST MUTUAL FUND	3,00,000	8.84	26,53,640.75	6.80	6.80	6.80	20,40,000.00	-613640.75
17.	POPULAR LIFE FIRST MUTUAL FUNC	4,07,500	8.83	36,00,991.13	7.30	7.30	7.30	29,74,750.00	-626241.13
18.	SOUTHEAST BANK 1ST MUTUAL FUI	50,000	8.07	4,03,562.63	10.20	10.20	10.20	5,10,000.00	106437.37
19.	TRUST BANK 1ST MUTUAL FUND	75,000	8.65	6,49,431.13	9.90	9.90	9.90	7,42,500.00	93068.87
	Total :	18,13,000		159,57,132.11				1,44,49,655.00	-15,07,477.11
	ENGINEERING								
1.	AFTAB AUTOMOBILES LTD.	43,575	189.41	82,53,617.59	121.30	121.40	121.35	52,87,826.25	-2965791.34

ICB ASSET MANAGEMENT COMPANY LIMITED
INDIVIDUAL PORTFOLIO STATEMENT (With Commission)

As on: 30/06/2013 Fund : PHOENIX FINANCE 1ST MUTUAL FUND ANNEXURE-C

Serial No.	Company Name	No of Shares	Cost Price		Market Rate			Total Market	Appriciation/ Erosion
			Rate	Total	DSE	CSE	Average		
	ENGINEERING								
2.	ATLAS(BANGLADESHD) LTD.	24,710	279.19	68,98,984.50	173.90	0.00	173.90	42,97,069.00	-2601915.50
3.	BSRM STEELS LIMITED	1,42,275	153.88	2,18,93,914.98	80.00	79.60	79.80	113,53,545.00	-10540369.98
4.	DESHBANDHU POLYMER LIMITED	6,612	17.61	1,16,501.25	20.70	20.80	20.75	1,37,199.00	20697.75
5.	EASTERN CABLES LTD.	25,500	69.29	17,67,042.63	55.40	56.10	55.75	14,21,625.00	-345417.63
6.	GOLDEN SON LTD.	6,123	28.87	1,76,771.25	43.10	43.00	43.05	2,63,595.15	86823.90
7.	S. ALAM COLD ROLLED STEELS LTD	1,15,950	59.01	68,42,911.03	42.30	42.80	42.55	49,33,672.50	-1909238.53
8.	SINGER BANGLADESH LTD.	4,462	169.63	7,56,921.28	201.40	200.80	201.10	8,97,308.20	140386.92
	Total :	3,69,207		467,06,664.51				2,85,91,840.10	-1,81,14,824.41
	FOOD & ALLIED PRODUCTS								
1.	AGRICULTURAL MARKETING CO.LTI	36,800	162.48	59,79,388.70	127.80	124.00	125.90	46,33,120.00	-1346268.70
2.	APEX FOODS LTD.	12,000	100.24	12,02,937.34	84.70	83.00	83.85	10,06,200.00	-196737.34
3.	B A T B C	1,300	557.74	7,25,074.29	1065.30	1060.00	1,062.65	13,81,445.00	656370.71
4.	BEACH HATCHERY LIMITED	21,774	41.39	9,01,358.00	19.20	20.00	19.60	4,26,770.40	-474587.60
5.	CVO PETROCHEMICAL REFINERY LI	2,000	172.28	3,44,570.63	347.50	350.60	349.05	6,98,100.00	353529.37
6.	FU-WANG FOODS LIMITED	8,688	27.75	2,41,142.00	26.50	26.40	26.45	2,29,797.60	-11344.40
7.	GOLDEN HARVEST AGRO IND. LTD.	12,000	20.83	2,50,008.00	46.00	65.00	55.50	6,66,000.00	415992.00
8.	RANGPUR DAIRY & FOOD PROD LTI	32,032	29.17	9,34,575.75	20.30	20.50	20.40	6,53,452.80	-281122.95
9.	SHAMPUR SUGAR MILLS	5,000	9.82	49,142.56	7.60	0.00	7.60	38,000.00	-11142.56
10.	ZEAL BANGLA SUGAR MILL	24,300	13.89	3,37,581.86	7.90	0.00	7.90	1,91,970.00	-145611.86
	Total :	1,55,894		109,65,779.13				99,24,855.80	-10,40,923.33
	FUEL & POWER								
1.	DHAKA ELECTRIC SUPPLY CO. LTD.	38,787	90.10	34,95,087.31	89.70	89.90	89.80	34,83,072.60	-12014.71
2.	JAMUNA OIL COMPANY LTD.	12,004	189.40	22,73,625.50	229.10	231.80	230.45	27,66,321.80	492696.30
3.	KHULNA POWER COMPANY LTD.	28,125	72.13	20,28,659.00	51.70	51.60	51.65	14,52,656.25	-576002.75
4.	LINDE BANGLADESH LIMITED	21,500	649.00	1,39,53,541.50	581.40	559.00	570.20	122,59,300.00	-1694241.50
5.	MEGHNA PETROLEUM LTD.	9,019	158.58	14,30,274.31	237.80	239.70	238.75	21,53,286.25	723011.94
6.	PADMA OIL COMPANY.	2,800	190.77	5,34,172.10	293.00	293.20	293.10	8,20,680.00	286507.90
7.	POWER GRID CO. OF BANGLADESH	2,87,462	67.28	1,93,42,188.39	63.50	63.10	63.30	181,96,344.60	-1145843.79
8.	SUMMIT POWER LTD.	3,77,355	66.29	2,50,17,387.53	39.80	40.10	39.95	150,75,332.25	-9942055.28
9.	TITAS GAS TRANSMISSION & D.C.L	3,17,355	86.29	2,73,86,938.83	82.20	82.00	82.10	260,54,845.50	-1332093.33
	Total :	10,94,407		954,61,874.47				8,22,61,839.25	-1,32,00,035.22
	TEXTILES								
1.	APEX WEAVING & FINISHING MILLS	500	135.33	67,668.75	154.00	159.50	156.75	78,375.00	10706.25
2.	ENVOY TEXTILES LTD.	22,350	41.22	9,21,321.50	45.50	45.40	45.45	10,15,807.50	94486.00
3.	GENERATION NEXT FASHIONS LTD.	20,300	13.18	2,67,663.75	20.80	20.80	20.80	4,22,240.00	154576.25
4.	MALEK SPINNING MILLS LTD.	5,010	17.74	88,910.00	24.50	24.50	24.50	1,22,745.00	33835.00
5.	PRIME TEXTILE SPIN.MILLS LTD.	30,000	30.09	9,02,876.88	20.00	19.40	19.70	5,91,000.00	-311876.88
6.	R. N. SPINNING MILLS LIMITED	4,725	24.12	1,13,992.75	25.10	25.20	25.15	1,18,833.75	4841.00
7.	SAIHAM TEXTILE MILLS LTD.	20,000	31.57	6,31,575.00	28.60	28.50	28.55	5,71,000.00	-60575.00
8.	SQUARE TEXTILE MILLS LTD.	8,093	69.56	5,63,008.13	88.30	87.00	87.65	7,09,351.45	146343.32
	Total :	1,10,978		35,57,016.76				36,29,352.70	72,335.94
	PHARMACEUTICALS & CHEMICAL								
1.	ACI FORMULATION LIMITED	61,500	109.77	67,50,955.89	77.90	76.60	77.25	47,50,875.00	-2000080.89
2.	ACI LIMITED	53,208	299.10	1,59,14,940.62	149.10	144.80	146.95	78,18,915.60	-8096025.02
3.	ACTIVE FINE CHEMICALS LIMITED	8,950	27.14	2,42,905.00	72.70	72.00	72.35	6,47,532.50	404627.50
4.	BEACON PAHARMACEUTICALS LTD.	74,550	15.00	11,18,337.00	14.10	13.90	14.00	10,43,700.00	-74637.00
5.	BERGER PAINTS BANGLADESH LTD.	6,150	677.45	41,66,330.66	716.30	715.00	715.65	44,01,247.50	234916.84
6.	BEXIMCO PHARMACEUTICALS LTD.	6,60,282	96.04	6,34,18,069.81	52.20	51.60	51.90	342,68,635.80	-29149434.01

Rahman Mostafa Alam & Co. Dhaka

ICB ASSET MANAGEMENT COMPANY LIMITED

INDIVIDUAL PORTFOLIO STATEMENT (With Commission)

As on: 30/06/2013 Fund : PHOENIX FINANCE 1ST MUTUAL FUND ANNEXURE-C

Serial No.	Company Name	No of Shares	Cost Price		Market Rate			Total Market	Appriciation/ Erosion
			Rate	Total	DSE	CSE	Average		
	PHARMACEUTICALS & CHEMICAL								
7.	BEXIMCO SYNTHETICS(SHARE)	8,917	22.80	2,03,344.90	17.70	17.80	17.75	1,58,276.75	-45068.15
8.	KEYA COSMETICS LIMITED	42,268	32.20	13,61,291.63	27.90	28.00	27.95	11,81,390.60	-179901.03
9.	RENATA (BD) LTD.	375	570.62	2,13,983.63	658.20	0.00	658.20	2,46,825.00	32841.37
10.	SALVO CHEMICAL INDUSTRY LTD.	5,321	16.68	88,780.00	18.90	19.10	19.00	1,01,099.00	12319.00
11.	SQUARE PHARMACEUTICALS LTD.	8,004	176.05	14,09,146.00	220.00	220.30	220.15	17,62,080.60	352934.60
	Total :	9,29,525		948,88,085.14				5,63,80,578.35	-3,85,07,506.79
	SERVICES								
1.	DELTA BRAC HOUSING CORPORATI	57,891	67.59	39,13,169.94	66.20	66.60	66.40	38,43,962.40	-69207.54
2.	EASTERN HOUSING LIMITED(SHARE	16,065	55.39	8,89,912.22	56.90	56.90	56.90	9,14,098.50	24186.28
3.	SUMMIT ALLIANCE PORT LIMITED	1,73,937	131.93	2,29,48,674.94	28.70	28.90	28.80	50,09,385.60	-17939289.34
4.	UNITED AIRWAYS (BD) LIMITED	2,01,200	22.88	46,03,700.70	19.00	19.00	19.00	38,22,800.00	-780900.70
	Total :	4,49,093		323,55,457.80				1,35,90,246.50	-1,87,65,211.30
	CEMENT								
1.	CONFIDENCE CEMENT LTD.	13,000	117.33	15,25,315.73	129.50	129.80	129.65	16,85,450.00	160134.27
2.	HEIDELBERG CEMENT BD. LTD.	1,00,000	320.80	3,20,80,166.90	335.00	336.40	335.70	335,70,000.00	1489833.10
3.	LAFARGE SURMA CEMENT LTD.	92,000	35.92	33,04,646.91	32.80	32.90	32.85	30,22,200.00	-282446.91
4.	M.I. CEMENT FACTORY LIMITED	55,255	96.54	53,34,486.53	90.50	90.90	90.70	50,11,628.50	-322858.03
5.	MEGHNA CEMENT MILLS LTD.	24,200	289.08	69,95,835.98	106.60	106.60	106.60	25,79,720.00	-4416115.98
6.	PREMIER CEMENT MILLS LIMITED	1,000	22.00	22,000.00	109.90	109.00	109.45	1,09,450.00	87450.00
	Total :	2,85,455		492,62,452.05				4,59,78,448.50	-32,84,003.55
	IT								
1.	AAMRA TECHNOLOGIES LTD.	3,000	15.95	47,863.00	40.60	40.90	40.75	1,22,250.00	74387.00
2.	AGNI SYSTEMS LIMITED	43,312	41.57	18,00,615.00	23.10	23.00	23.05	9,98,341.60	-802273.40
3.	BANGLADESH SUBMARINE CABLE C	5,000	81.99	4,09,977.25	231.00	194.40	212.70	10,63,500.00	653522.75
4.	BDCOM ONLINE LIMITED	25,000	19.80	4,95,227.00	20.90	21.00	20.95	5,23,750.00	28523.00
5.	DAFFODIL COMPUTERS LTD.	30,012	22.28	6,68,787.38	17.70	17.70	17.70	5,31,212.40	-137574.98
6.	INFORMATION SERVICES NETWORK	36,356	29.87	10,86,058.38	14.00	14.20	14.10	5,12,619.60	-573438.78
	Total :	1,42,680		45,08,528.01				37,51,673.60	-7,56,854.41
	TANNARY INDUSTRIES								
1.	APEX ADELCHI FOOTWEAR LTD.	18,000	262.54	47,25,822.69	251.40	245.00	248.20	44,67,600.00	-258222.69
2.	APEX TANNERY LTD.	20,000	145.16	29,03,357.05	86.70	85.00	85.85	17,17,000.00	-1186357.05
3.	BATA SHOES (BD) LTD.	7,000	568.75	39,81,306.00	557.90	557.50	557.70	39,03,900.00	-77406.00
	Total :	45,000		116,10,485.74				1,00,88,500.00	-15,21,985.74
	CERAMIC INDUSTRY								
1.	FU-WANG CERAMICS INDS.LTD.	27,500	23.89	6,57,163.80	19.50	19.50	19.50	5,36,250.00	-120913.80
2.	MONNO CERAMIC INDUSTRIES LTD	11,580	33.57	3,88,796.66	27.80	29.00	28.40	3,28,872.00	-59924.66
3.	RAK CERAMICS(BANGLADESH) LTD.	1,10,083	76.29	83,98,543.55	52.20	52.50	52.35	57,62,845.05	-2635698.50
4.	SHINEPUKUR CERAMICS LTD.	35,121	38.41	13,49,131.06	20.20	20.20	20.20	7,09,444.20	-639686.86
	Total :	1,84,284		107,93,635.07				73,37,411.25	-34,56,223.82
	INSURANCE								
1.	AGRANI INSURANCE CO. LTD.	30,492	35.93	10,95,655.48	25.00	0.00	25.00	7,62,300.00	-333355.48
2.	ASIA INSURANCE LIMITED	10,250	31.49	3,22,805.01	30.30	29.50	29.90	3,06,475.00	-16330.01
3.	CONTINENTAL INSURANCE LTD.	22,120	35.23	7,79,354.81	28.60	29.00	28.80	6,37,056.00	-142298.81
4.	DHAKA INSURANCE LIMITED	29,000	45.95	13,32,780.13	42.40	41.50	41.95	12,16,550.00	-116230.13
5.	EASTLAND INSURANCE CO.LTD.	61,782	56.78	35,08,433.69	44.40	43.10	43.75	27,02,962.50	-805471.19
6.	FAREAST ISLAMI LIFE INSURANCE	44,135	202.33	89,29,837.40	119.80	120.10	119.95	52,93,993.25	-3635844.15
7.	GLOBAL INSURANCE LIMITED	42,000	39.18	16,45,816.31	34.20	0.00	34.20	14,36,400.00	-209416.31

ICB ASSET MANAGEMENT COMPANY LIMITED

INDIVIDUAL PORTFOLIO STATEMENT (With Commission)

Fund : PHOENIX FINANCE 1ST MUTUAL FUND

ANNEXURE-C

As on: 30/06/2013

Serial No.	Company Name	No of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market	Appriciation/ Erosion
	INSURANCE								
8.	GREEN DELTA INSURANCE	16,157	112.67	18,20,416.16	90.10	90.00	90.05	14,54,937.85	-365478.31
9.	ISLAMI INSURANCE BD LTD.	38,304	29.83	11,42,946.27	26.80	27.30	27.05	10,36,123.20	-106823.07
10.	MEGHNA LIFE INSURANCE CO. LTD	25,200	248.72	62,67,855.57	103.60	103.50	103.55	26,09,460.00	-3658395.57
11.	NORTHERN GENERAL INSU. CO.LTD	11,272	40.21	4,53,282.00	43.90	43.20	43.55	4,90,895.60	37613.60
12.	PADMA ISLAMI LIFE INSURANCE	6,000	47.66	2,86,013.50	67.00	66.60	66.80	4,00,800.00	114786.50
13.	PEOPLES INSURANCE CO. LTD.	10,000	26.91	2,69,151.20	29.40	29.60	29.50	2,95,000.00	25848.80
14.	PHOENIX INSURANCE CO.LTD.	11,000	44.28	4,87,174.90	42.10	41.00	41.55	4,57,050.00	-30124.90
15.	PIONEER INSURANCE COMPANY LT	7,560	54.46	4,11,735.13	67.50	70.00	68.75	5,19,750.00	108014.87
16.	PRIME ISLAMI LIFE INSURANCE LTD	3,352	224.47	7,52,451.44	105.30	104.30	104.80	3,51,289.60	-401161.84
17.	PROGRESSIVE LIFE INSURANCE CO	3,304	191.68	6,33,329.38	107.30	112.00	109.65	3,62,283.60	-271045.78
18.	PROVATI INSURANCE COMPANY LTI	11,269	14.84	1,67,246.25	28.70	28.70	28.70	3,23,420.30	156174.05
19.	SONAR BANGLA INSURANCE LTD.	11,767	31.50	3,70,732.75	24.50	26.30	25.40	2,98,881.80	-71850.95
20.	STANDARD INSURANCE LIMITED	8,096	30.36	2,45,853.38	39.70	39.30	39.50	3,19,792.00	73938.62
21.	SUNLIFE INSURANCE CO. LTD.	4,000	34.57	1,38,317.00	63.60	62.90	63.25	2,53,000.00	114683.00
	Total :	4,07,060		310,61,187.76				2,15,28,420.70	-95,32,767.06
	TELECOMMUNICATION								
1.	GRAMEEN PHONE LTD.	60,000	224.66	1,34,79,937.15	178.90	178.80	178.85	107,31,000.00	-2748937.15
	Total :	60,000		134,79,937.15				1,07,31,000.00	-27,48,937.15
	FINANCE AND LEASING								
1.	BANGLADESH FIN. & INV. CO. LTD.	26,620	70.97	18,89,434.00	22.80	22.80	22.80	6,06,936.00	-1282498.00
2.	BANGLADESH INDS. FINANCE CO.	1,01,928	60.75	61,92,339.39	17.50	17.10	17.30	17,63,354.40	-4428984.99
3.	FIRST LEASE FINANCE AND INVESTI	8,500	35.14	2,98,745.00	35.00	35.20	35.10	2,98,350.00	-395.00
4.	GSP FINANCE COMPANY (BD) LTD.	34,845	31.92	11,12,531.25	27.40	27.20	27.30	9,51,268.50	-161262.75
5.	I P D C	43,318	34.49	14,94,382.75	18.10	18.20	18.15	7,86,221.70	-708161.05
6.	I.D.L.C FINANCE LIMITED	2,11,005	147.37	3,10,96,081.35	80.80	81.40	81.10	171,12,505.50	-13983575.85
7.	INTL. LEASING & FIN. SERVICES	2,37,090	78.71	1,86,63,100.95	17.30	18.90	18.10	42,91,329.00	-14371771.95
8.	ISLAMIC FINANCE AND INVESTMENT	1,58,009	43.67	69,01,523.94	15.20	15.40	15.30	24,17,537.70	-4483986.24
9.	LANKA BANGLA FINANCE LTD.	1,21,693	96.36	1,17,27,095.13	59.70	59.90	59.80	72,77,241.40	-4449853.73
10.	NATIONAL HOUSING FIN. & INV.	8,990	35.89	3,22,692.40	29.90	30.40	30.15	2,71,048.50	-51643.90
11.	PHOENIX FINANCE & INV. LTD.	34,929	42.21	14,74,651.48	36.80	36.40	36.60	12,78,401.40	-196250.08
12.	PREMIER LEASING INTERNATIONAL	1,01,010	38.39	38,77,946.38	11.20	11.40	11.30	11,41,413.00	-2736533.38
13.	PRIME FINANCE & INVESTMENT LTD	37,872	96.60	36,58,804.20	27.70	28.00	27.85	10,54,735.20	-2604069.00
14.	UTTARA FINANCE & INVEST. LTD	30,808	87.66	27,00,723.76	77.10	77.70	77.40	23,84,539.20	-316184.56
	Total :	11,56,617		914,10,051.98				4,16,34,881.50	-4,97,75,170.48
	CORPORATE BOND								
1.	ACI LIMITED (ZERO COUPON BOND)	200	748.60	1,49,720.00	835.00	832.50	833.75	1,66,750.00	17030.00
2.	IBBL MUDARABA PERPETUAL BOND	530	949.34	5,03,154.75	936.50	926.00	931.25	4,93,562.50	-9592.25
	Total :	730		6,52,874.75				6,60,312.50	7,437.75
	MISCELLANEOUS								
1.	ARAMIT LIMITED	12,450	476.05	59,26,850.18	210.70	200.00	205.35	25,56,607.50	-3370242.68
2.	BEXIMCO LIMITED(SHARE)	4,51,541	154.78	6,98,90,267.35	41.70	42.10	41.90	189,19,567.90	-50970699.45
3.	MIRACLE INDUSTRIES LTD.	63,500	14.44	9,16,973.50	12.20	11.90	12.05	7,65,175.00	-151798.50
4.	USMANIA GLASS SHEET	350	81.70	28,596.31	101.10	103.30	102.20	35,770.00	7173.69
	Total :	5,27,841		767,62,687.34				2,22,77,120.40	-5,44,85,566.94
	LISTED SECURITIES(TOTAL):	96,06,786		64,89,69,074.13				41,35,19,472.15	-23,54,49,601.98
	NON-LISTED SECURITIES:			0.00				0.00	
	GRAND TOTAL:			64,89,69,074.13				41,35,19,472.15	-23,54,49,601.98

PHOENIX FINANCE 1ST MUTUAL FUND

ANNEXURE-D

STATEMENT OF PROFIT ON SALE OF INVESTMENT FOR FY: 2012-2013

Sl. No.	Name of the Company	NO OF SHARE (SOLD)	SALE PRICE	COST PRICE	PROFIT/(LOSS)
1.	AAMRA TECHNOLOGIES LTD.	10000.00	387628.50	181910.00	205718.50
2.	ACI LIMITED (ZERO COUPON BOND)	240.00	196308.00	179664.00	16644.00
3.	ACTIVE FINE CHEMICALS LIMITED	3500.00	256207.88	118720.00	137487.88
4.	APEX ADELCHI FOOTWEAR LTD.	2000.00	561193.50	525100.00	36093.50
5.	B A T B C	3700.00	3770629.81	2063710.00	1706919.81
6.	B.S.C.	4030.00	1308408.31	1093007.85	215400.46
7.	BANGLADESH SUBMARINE CABLE CO.	33500.00	4987101.02	1934130.00	3052971.02
8.	BATA SHOES (BD) LTD.	1500.00	881989.50	853140.00	28849.50
9.	BDCOM ONLINE LIMITED	29000.00	647277.75	594290.00	52987.75
10.	BEACON PAHARMACEUTICALS LTD.	185500.00	3425714.26	3123670.00	302044.26
11.	CONFIDENCE CEMENT LTD.	16000.00	1910679.33	1752540.00	158139.33
12.	CONTINENTAL INSURANCE LTD.	2500.00	91770.00	87650.00	4120.00
13.	CVO PETROCHEMICAL REFINERY LIMITEC	10600.00	2531555.27	1940683.00	590872.27
14.	DAFFODIL COMPUTERS LTD.	12000.00	295858.50	267360.00	28498.50
15.	DBH FIRST MUTUAL FUND	35500.00	364735.88	291455.00	73280.88
16.	DELTA BRAC HOUSING CORPORATION	14900.00	1178725.80	1158326.00	20399.80
17.	DESHBANDHU POLYMER LIMITED	4500.00	133066.50	82370.00	50696.50
18.	DHAKA INSURANCE LIMITED	11000.00	646380.00	494320.00	152060.00
19.	EASTERN HOUSING LIMITED(SHARE)	15400.00	1034906.25	936040.00	98866.25
20.	EASTLAND INSURANCE CO.LTD.	6000.00	486281.25	467820.00	18461.25
21.	EBL FIRST MUTUAL FUND	71000.00	621841.50	564970.00	56871.50
22.	ENVOY TEXTILES LTD.	6600.00	374700.90	219596.00	155104.90
23.	EXIM BANK OF BANGLADESH LTD.	7200.00	164467.80	161712.00	2755.80
24.	FIRST JANATA BANK MUTUAL FUND	20000.00	189525.00	167600.00	21925.00
25.	FU-WANG CERAMICS INDS.LTD.	7500.00	243938.63	197175.00	46763.63
26.	GENERATION NEXT FASHIONS LTD.	34500.00	1270066.88	326295.00	943771.88

ANNEXURE-D

PHOENIX FINANCE 1ST MUTUAL FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT FOR FY: 2012-2013

Sl. No.	Name of the Company	NO OF SHARE (SOLD)	SALE PRICE	COST PRICE	PROFIT/(LOSS)
27.	GLOBAL INSURANCE LIMITED	4000.00	198702.00	175560.00	23142.00
28.	GOLDEN HARVEST AGRO IND. LTD.	6600.00	374631.08	154992.00	219639.08
29.	GOLDEN SON LTD.	6500.00	377952.75	215800.00	162152.75
30.	GREEN DELTA MUTUAL FUND	191500.00	1445527.13	1169630.00	275897.13
31.	GSP FINANCE COMPANY (BD) LTD.	7500.00	321693.75	275400.00	46293.75
32.	HEIDELBERG CEMENT BD. LTD.	24600.00	8450071.88	7891680.00	558391.88
33.	ICB AMCL SONALI BANK 1ST MF	94000.00	1164880.50	940000.00	224880.50
34.	IFIC BANK 1ST MF	99500.00	977051.25	786545.00	190506.25
35.	ISLAMI BANK LTD.	12500.00	531338.33	382413.00	148925.33
36.	ISLAMI INSURANCE BD LTD.	6500.00	249574.50	217230.00	32344.50
37.	JAMUNA BANK LTD.	3250.00	79101.75	71305.00	7796.75
38.	JAMUNA OIL COMPANY LTD.	16500.00	4254088.13	3634485.00	619603.13
39.	KEYA COSMETICS LIMITED	40000.00	1678094.25	1511200.00	166894.25
40.	M.I. CEMENT FACTORY LIMITED	10300.00	1243563.30	899057.00	344506.30
41.	MALEK SPINNING MILLS LTD.	20500.00	503388.38	427330.00	76058.38
42.	MEGHNA PETROLEUM LTD.	16900.00	3418731.75	3135787.00	282944.75
43.	MIRACLE INDUSTRIES LTD.	15000.00	304237.50	255350.00	48887.50
44.	NORTHERN GENERAL INSU. CO.LTD.	10800.00	571467.75	486324.00	85143.75
45.	PHOENIX FINANCE & INV. LTD.	500.00	31521.00	28060.00	3461.00
46.	PHP FIRST MUTUAL FUND	30000.00	287280.00	265200.00	22080.00
47.	PIONEER INSURANCE COMPANY LTD	7000.00	509722.50	389670.00	120052.50
48.	POWER GRID CO. OF BANGLADESH LTD.	3000.00	229225.50	226650.00	2575.50
49.	PREMIER CEMENT MILLS LIMITED	8000.00	773661.00	176000.00	597661.00
50.	PRIME BANK LIMITED	26000.00	930118.88	820890.00	109228.88
51.	PRIME FINANCE FIRST MUTUAL FUND	2500.00	27930.00	23300.00	4630.00
52.	PRIME TEXTILE SPIN.MILLS LTD.	5000.00	166083.75	150500.00	15583.75

PHOENIX FINANCE 1ST MUTUAL FUND

ANNEXURE-D

STATEMENT OF PROFIT ON SALE OF INVESTMENT FOR FY: 2012-2013

Sl. No.	Name of the Company	NO OF SHARE (SOLD)	SALE PRICE	COST PRICE	PROFIT/(LOSS)
53.	PROVATI INSURANCE COMPANY LTD.	5000.00	169076.25	83100.00	85976.25
54.	PUBALI BANK LTD.	8625.00	305235.01	265477.50	39757.51
55.	R. N. SPINNING MILLS LIMITED	53500.00	1649740.32	1290507.50	359232.82
56.	S. ALAM COLD ROLLED STEELS LTD	10000.00	631417.50	590200.00	41217.50
57.	SALVO CHEMICAL INDUSTRY LTD.	11000.00	224836.51	194590.00	30246.51
58.	SHAHJALAL ISLAMI BANK LTD.	17500.00	506944.46	432600.00	74344.46
59.	SOCIAL ISLAMI BANK LIMITED	35000.00	733661.25	710350.00	23311.25
60.	SONAR BANGLA INSURANCE LTD.	2000.00	80199.00	70580.00	9619.00
61.	SOUTHEAST BANK 1ST MUTUAL FUND	50000.00	518700.00	403500.00	115200.00
62.	SQUARE PHARMACEUTICALS LTD.	49480.00	9020297.74	8711024.00	309273.74
63.	SQUARE TEXTILE MILLS LTD.	9550.00	1114047.91	763979.50	350068.41
64.	SUNLIFE INSURANCE CO. LTD.	4000.00	359149.88	76870.00	282279.88
65.	TITAS GAS TRANSMISSION & D.C.L	232000.00	21895374.38	21176960.00	718414.38
66.	TRUST BANK 1ST MUTUAL FUND	187000.00	1980985.13	1620435.00	360550.13
67.	UNITED AIRWAYS (BD) LIMITED	40000.00	673312.50	573100.00	100212.50
68.	UTTARA FINANCE & INVEST. LTD	16600.00	1691256.27	1606784.50	84471.77
		1947875.00	98614830.74	83063669.85	15551160.89